

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
November 30, 2018

ASSETS	Accounts	TERMS	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
Cash and cash equivalents	1110	111XXX	\$ 3,455,654.09	\$ -	\$ -	\$ 722,963.90	\$ 4,178,617.99
Investments	1160	116XXX	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	1170	117XXX	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	1130	113XXX	\$ -	\$ -	\$ -	\$ -	-
Other current assets	12XX	122XXX	\$ -	\$ -	\$ -	\$ -	-
Deposits	1210	121XXX	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	1140	114XXX	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	1400	140XXX	\$ -	\$ -	\$ -	\$ -	-
Total Assets			\$ 3,455,654.09	\$ -	\$ -	\$ 722,963.90	\$ 4,178,617.99
LIABILITIES AND FUND BALANCE							
Liabilities							
Accounts payable	2120	212XXX	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	211XXX	\$ 100,236.59	\$ -	\$ -	\$ -	\$ 100,236.59
Deferred revenue	2410	241XXX	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	2180, 2250, 2310, 2320	218XXX	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	2230	223XXX	\$ 806,247.35	\$ -	\$ -	\$ -	\$ 806,247.35
Due to SDOC General Fund	2161	216XXX	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	21XX, 22XX, 23XX	21XXXX	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities			906,483.94	-	-	-	906,483.94
Fund Balance							
Nonspendable	2710						-
Restricted	2720						-
Committed for Capital Outlay	2730	272600	\$ 219,443.63	\$ -	\$ -	\$ 284,916.28	504,359.91
Committed - Other	2730	272900	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	2740	272000	\$ 102,802.24	\$ -	\$ -	\$ -	102,802.24
Unassigned - 6% minimum	2750001	275001	\$ 543,444.18	\$ -	\$ -	\$ -	543,444.18
Unassigned	2750	275000	\$ 1,683,480.10	\$ -	\$ -	\$ 438,047.62	2,121,527.72
Total Fund Balance			2,549,170.15	-	-	722,963.90	3,272,134.05
TOTAL LIABILITIES AND FUND BALANCE			\$ 3,455,654.09	\$ -	\$ -	\$ 722,963.90	\$ 4,178,617.99

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
November 30, 2018

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	60,551.10	60,551.10		%	33,012.58	125,602.79	266,552.03	47%	-	-	-	%
STATE SOURCES												
FEFP	661,043.01	3,237,616.91	7,352,601.00	44%				%	-	-	-	%
Capital outlay	-	-	-	%				%	57,283.00	\$ 281,092.00	340,164.00	83%
Class size reduction	134,562.55	659,717.15	1,507,388.00	44%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	15,651.56	76,810.08	175,914.00	44%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	2,861.39	24,720.32	20,000.00	124%				%	439.02	1,777.10	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	2,514.00	2,460.00	102%				%	-	-	-	%
Total Revenues	874,669.61	4,061,929.56	9,058,363.00	45%	33,012.58	125,602.79	266,552.03	47%	57,722.02	282,869.10	340,164.00	83%
Expenditures												
Instruction	460,264.86	1,892,268.68	5,983,135.52	32%	33,012.58	125,602.79	266,552.03	47%				%
Instructional support services	59,481.28	228,464.18	685,241.04	33%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	0.00	-	%				%				%
Administrative Fee - 5%	6,840.86	34,748.97	81,623.49	43%				%				%
SDOC Management Fee	98,210.26	491,051.30	1,183,402.93	41%				%				%
Audit	-	11,500.00	12,000.00	96%				%				%
School administration	42,757.62	193,947.00	467,688.52	41%				%				%
Facilities and acquisition	5,632.00	35,932.00	620,152.55	6%				%	-	-	-	%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	340,164.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	231.78	-	%				%				%
Central services	-	976.25	976.25	100%				%				%
Pupil transportation services	-	1,403.76	1,500.00	94%				%				%
Operation of plant	605.07	9,248.19	10,070.25	92%				%				%
Custodian Salaries	21,730.26	106,030.70	255,653.27	41%				%				%
Utilities	30,274.82	121,159.27	361,500.00	34%				%				%
Operations	3,029.14	17,562.85	19,020.56	92%				%				%
Maintenance of plant	1,279.93	19,947.54	50,850.00	39%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	730,106.10	3,164,472.47	10,213,253.58	31%	33,012.58	125,602.79	266,552.03	47%	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	144,563.51	897,457.09	(1,154,890.58)	-78%	-	-	-	%	57,722.02	282,869.10	340,164.00	83%
Other Financing Sources (Uses)												
Transfers in	-	-	340,164.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(340,164.00)	0%
Total Other Financing Sources (Uses)	-	-	340,164.00	0%	-	-	-	%	-	-	(340,164.00)	0%
Net Change in Fund Balances	144,563.51	897,457.09	(814,726.58)	-110%	-	-	-	%	57,722.02	282,869.10	-	%
Fund balances, beginning	2,404,606.64	1,651,713.06	1,527,271.72	108%				%	665,241.88	440,094.80	505,266.28	87%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	2,404,606.64	1,651,713.06	1,527,271.72	108%	-	-	-	%	665,241.88	440,094.80	505,266.28	87%
Fund Balances, Ending	\$ 2,549,170.15	\$ 2,549,170.15	\$ 712,545.14	358%	\$ -	\$ -	\$ -	%	\$ 722,963.90	\$ 722,963.90	\$ 505,266.28	143%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE			
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	93,563.68	186,153.89	266,552.03	70%
STATE SOURCES				
FEFP	661,043.01	3,237,616.91	7,352,601.00	44%
Capital outlay	57,283.00	281,092.00	340,164.00	83%
Class size reduction	134,562.55	659,717.15	1,507,388.00	44%
School recognition	-	-	-	%
Other state revenue	15,651.56	76,810.08	175,914.00	44%
LOCAL SOURCES				
Interest and Change in FMV on Investment	3,300.41	26,497.42	20,000.00	132%
Local capital improvement tax	-	-	-	%
Other local revenue	-	2,514.00	2,460.00	102%
Total Revenues	965,404.21	4,470,401.45	9,665,079.03	46%

Expenditures

Instruction	493,277.44	2,017,871.47	6,249,687.55	32%
Instruction support services	59,481.28	228,464.18	685,241.04	33%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	0.00	-	%
Administrative Fee - 5%	6,840.86	34,748.97	81,623.49	43%
SDOC Management Fee	98,210.26	491,051.30	1,183,402.93	41%
Audit	-	11,500.00	12,000.00	96%
School administration	42,757.62	193,947.00	467,688.52	41%
Facilities and acquisition	5,632.00	35,932.00	620,152.55	6%
Maint Reserve Payable to BEFBD	-	-	110,275.20	0%
Charter School Capital Outlay-BEFBD	-	-	340,164.00	0%
Fiscal services	-	-	-	%
Food services	-	231.78	-	%
Central services	-	976.25	976.25	100%
Pupil transportation services	-	1,403.76	1,500.00	94%
Operation of plant	605.07	9,248.19	10,070.25	179%
Custodian Salaries	21,730.26	106,030.70	255,653.27	41%
Utilities	30,274.82	121,159.27	361,500.00	34%
Operations	3,029.14	17,562.85	19,020.56	92%
Maintenance of plant	1,279.93	19,947.54	50,850.00	39%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	763,118.68	3,290,075.26	10,479,805.61	31%
Excess (Deficiency) of Revenues Over Expenditures	202,285.53	1,180,326.19	(814,726.58)	-145%

Other Financing Sources (Uses)

Transfers in	-	-	340,164.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(340,164.00)	0%

Total Other Financing Sources (Uses)

	-	-	-	%
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Net Change in Fund Balances

Fund balances, beginning	3,069,848.52	2,091,807.86	2,032,538.00	103%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	3,069,848.52	2,091,807.86	2,032,538.00	103%

Fund Balances, Ending

\$ 3,272,134.05	\$ 3,272,134.05	\$ 1,217,811.42	269%
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